

HUU NGHI FOOD JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNA

Independence – Freedom – Happiness

Number: 28 /TPHN-TCKT

Regarding the explanation of production and business results

Financial Report of 2024

Hanoi, March 17, 2025

Dear:

- State Securities Commission;

- Hanoi Stock Exchange.

Organization name: Huu Nghi Food Joint Stock Company

Address: 122 Dinh Cong, Dinh Cong ward, Hoang Mai district, Hanoi city

Stock code: HNF

Explanation content: Profit after tax in the of 2024 financial report compared to the same period last year is over 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

Huu Nghi Food Joint Stock Company explains the fluctuation in profit after tax in the Company's 2024 Financial Report as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	2.124.343.353.119	1.916.447.860.609	207.895.492.510	11%
2.	Sales deduction	154.714.493.901	160.123.631.588	(5.409.137.687)	-3%
3.	Net sales from goods and services sold	1.969.628.859.218	1.756.324.229.021	213.304.630.197	12%
4.	Cost of goods sold	1.328.780.446.292	1.275.160.918.896	53.619.527.396	4%
5.	Gross profit from goods and services sold	640.848.412.926	481.163.310.125	159.685.102.801	33%
6.	Revenue from financial activities	19.029.373.165	17.656.900.094	1.372.473.071	8%
7.	Expenses from financial activities	45.290.476.423	67.753.302.181	(22.462.825.758)	-33%



	In there: Loan interest expense	40.689.790.613	62.046.644.760	(21.356.854.147)	-34%
8.	Sales expenses	357.443.224.161	305.007.939.057	52.435.285.104	17%
9.	Administration expenses	52.677.691.215	45.071.854.917	7.605.836.298	17%
10.	Net profit from business activities	204.466.394.292	80.987.114.064	123.479.280.228	152%
11.	Other incomes	3.518.452.177	3.143.266.197	375.185.980	12%
12.	Other expenses	2.061.468.267	658.333.030	1.403.135.237	213%
13.	Other profits	1.456.983.910	2.484.933.167	(1.027.949.257)	-41%
14.	Profit before tax	205.923.378.202	83.472.047.231	122.451.330.971	147%
15.	Current income tax expense	27.582.146.089	12.517.644.695	15.064.501.394	120%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	178.341.232.113	70.954.402.536	107.386.829.577	151%
18.	Primary earning per share	5.945	2.365		

Reason:

In 2024, revenue increased. Cost of goods sold and other expenses decreased: Due to the company expanding the market and improving production and business operations.

This is also the main factor contributing to increasing the business performance of the company

The Company commits to and is responsible for the contents of this information disclosure.

Sincerely./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;

- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN