

## ACCOUNTING BALANCE SHEET

As of September 30, 2025

Unit of measure: Dong

ASSET	Code	Explanatio n	Final number	First number of the year
<b>A- Current assets</b>	<b>100</b>		<b>795.524.796.519</b>	<b>1.198.171.727.912</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>134.060.344.516</b>	<b>154.366.119.933</b>
1. Cash	111		134.060.344.516	72.811.373.048
2. Cash equivalents	112			81.554.746.885
<b>II. Short-term financial investments</b>	<b>120</b>		<b>30.000.000.000</b>	<b>372.845.678.500</b>
1. Held for trading Securities	121		-	-
2. Provision for devaluation of held for trading	122			
3. Held to maturity investments	123		30.000.000.000	372.845.678.500
<b>III. Current receivables</b>	<b>130</b>		<b>478.534.045.388</b>	<b>513.893.627.911</b>
1. Current trade receivables	131		429.953.040.548	448.811.065.887
2. Current advanced payments to suppliers	132		40.394.378.425	7.703.327.562
3. Intra-company current receivables	133		-	-
4. Receivables based on stages of construction	134		-	-
5. Current loans receivable	135		-	-
6. Other current receivables	136		8.868.307.924	57.951.610.278
7. Provision for current doubt debts	137		(681.681.509)	(572.375.816)
<b>IV. Inventories</b>	<b>140</b>		<b>131.447.149.297</b>	<b>135.047.117.847</b>
1. Inventories	141		131.447.149.297	135.047.117.847
2. Provision for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>21.483.257.318</b>	<b>22.019.183.721</b>
1. Current prepaid expenses	151		6.842.039.171	10.471.041.433
2. Deductible VAT	152		14.487.883.440	11.548.142.288
3. Tax and other receivables from the State	153		153.334.707	-
4. Government bond trading transaction	154			
5. Other current assets	155		-	-
<b>B - Non-current assets</b>	<b>200</b>		<b>1.074.501.768.106</b>	<b>866.955.421.465</b>
<b>I. Non-current receivables</b>	<b>210</b>		<b>52.000.000</b>	<b>69.000.000</b>
1. Non-current trade receivables	211			
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213			
4. Intra-company non-current receivables	214			
5. Non-current loan receivables	215			



6. Other non-current receivables	216		52.000.000	69.000.000
7. Provision for non-current doubt debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>646.161.035.702</b>	<b>683.273.490.405</b>
1. Tangible fixed assets	221		604.423.785.282	637.336.393.207
Cost	222		1.090.001.367.440	1.076.168.929.888
Accumulated depreciation	223		(485.577.582.158)	(438.832.536.681)
2. Finance lease fixed assets	224		39.347.545.166	42.724.391.174
Cost	225		58.858.210.990	58.858.210.990
Accumulated depreciation	226		(19.510.665.824)	(16.133.819.816)
3. Intangible fixed asset	227		2.389.705.254	3.212.706.024
Cost	228		5.663.277.273	5.663.277.273
Accumulated depreciation	229		(3.273.572.019)	(2.450.571.249)
	230			
<b>III. Investment property</b>	<b>230</b>		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Non-current property in progress</b>	<b>240</b>		<b>258.959.483.295</b>	<b>9.358.786.283</b>
1. Non-current work in progress	241		-	-
2. Construction in progress	242		258.959.483.295	9.358.786.283
<b>V. Non-current financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint-venture	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current fi	254		-	-
5. Held to maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>169.329.249.109</b>	<b>174.254.144.777</b>
1. Non-current prepaid expenses	261		169.329.249.109	174.254.144.777
2. Deferred income tax assets	262		-	-
3. Other non-current assets	268		-	-

Total assets ( 270= 100+200)

1.870.026.564.625

2.065.127.149.377

RESOURCES	Code	Explanatio	Final number	First number of the year
<b>C - Liabilities</b>	<b>300</b>		<b>1.167.548.465.878</b>	<b>1.371.283.075.187</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>759.413.822.326</b>	<b>1.089.951.434.641</b>
1. Current trade payables	311		127.854.643.382	208.970.143.525
2. Current deferred revenue	312		9.101.849.720	4.555.204.519
3. Tax and payables to the State	313		10.366.853.703	23.916.155.549
4. Payables to employees	314		47.619.792.802	51.807.633.306
5. Current payable expenses	315		64.326.951.081	82.576.499.905
6. Intra-Company current payables	316		-	-
7. Payables based on stages of construction c	317		-	-
8. Current unrealized revenue	318		8.576.494.629	9.560.878.952
9. Other current payables	319		4.418.014.077	3.354.103.459
10. Current loans and finance lease liabilities	320		457.895.523.769	684.794.521.893

11. Provision for current payables	321	-	-
12. Bonus, welfare fund	322	29.253.699.163	20.416.293.533
13. Price stabilization fund	323	-	-
14. Government bond purchased for resale	324	-	-
<b>II. Non-current liabilities</b>	<b>330</b>	<b>408.134.643.552</b>	<b>281.331.640.546</b>
1. Non-current trade payables	331	-	-
2. Non-current deferred revenue	332	-	-
3. Non-current payable expenses	333	-	-
4. Intra-company payables for operating capi	334	-	-
5. Non-current payables	335	-	-
6. Other non-current payables	337	86.724.057.919	86.726.708.344
7. Non-current loans and finance lease liabili	338	321.410.585.633	194.604.932.202
8. Transition bonds	339	-	-
9. Preference stocks	340	-	-
10. Deferred income tax payable	341	-	-
<b>D - Owners' equity</b>	<b>400</b>	<b>702.478.098.747</b>	<b>693.844.074.190</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>702.478.098.747</b>	<b>693.844.074.190</b>
1. Paid-in capital	411	300.000.000.000	300.000.000.000
2. Capital surplus	412	16.689.002.236	16.689.002.236
3. Conversion option on convertible bonds	413	-	-
4. Owners' other capital	414	-	-
5. Treasury stocks	415	-	-
6. Differences upon asset revaluation	416	-	-
7. Exchange rate differences	417	-	-
8. Development investment fund	418	137.326.102.943	110.574.918.126
9. Enterprise reorganization assistance fund	419	-	-
10. Other equity fund	420	-	-
11. Undistributed profit after tax	421	248.462.993.568	266.580.153.828
- Undistributed profit after tax brought forw	421a	170.911.907.405	118.238.921.715
- Undistributed profit after tax for the curren	421b	77.551.086.163	148.341.232.113
12. Construction investment fund	422	-	-
<b>II. Other funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
1. Funds	431	-	-
2. Funds that form fixed assets	432	-	-
<b>Total resources (440=300+400)</b>	<b>440</b>	<b>1.870.026.564.625</b>	<b>2.065.127.149.377</b>

Created on October 16, 2025

Report maker

Hoàng Thị Thu Hiền

Chief

Đoàn Thùy Dương

Chairman of the Board of Directors



Trịnh Trung Hiếu

HUU NGHI FOODS JOINT STOCK COMPANY

Address: 122 Dinh Cong, Phuong liet, Hanoi

FINANCIAL REPORTS

Third quarter of the fiscal year ending December 31, 2025

## REPORT ON BUSINESS ACTIVITIES

Third quarter of the fiscal year ending December 31, 2025

Unit of measure: Dong

TARGETS	CODE	Explanation	Quarter 3		Accumulated from the beginning of the year to the end of this period	
			This year	Last year	This year	Last year
1. Sales from goods and services sold	01	VI.25	573.952.298.517	580.569.886.476	1.363.163.800.979	1.446.031.366.505
2. Sales deduction	02	VI.26	39.849.603.797	42.971.414.404	99.024.563.376	95.168.494.576
3. Net sales from goods and services sold	10	VI.27	534.102.694.720	537.598.472.072	1.264.139.237.603	1.350.862.871.929
4. Cost of goods sold	11	VI.28	352.208.103.112	341.817.024.477	865.717.932.563	909.804.590.682
5. Gross profit from goods and services sold	20		181.894.591.608	195.781.447.595	398.421.305.040	441.058.281.247
6. Revenue from financial activities	21	VI.29	213.204.500	2.375.814.188	11.782.510.761	11.822.663.265
7. Expenses from financial activities	22	VI.30	9.100.596.080	11.590.504.320	31.506.503.052	35.511.147.119
In there: Loan interest expense	23		8.141.092.972	9.479.594.347	28.488.684.121	31.626.973.391
8. Sales expenses	24		112.803.619.000	120.557.362.645	252.463.649.002	260.477.798.020
9. Administration expenses	25		14.179.645.784	13.127.241.705	36.932.221.586	36.015.203.884
10. Net profit from business activities	30		46.023.935.244	52.882.153.113	89.301.442.161	120.876.795.489
11. Other incomes	31		779.204.393	580.553.650	2.004.349.345	2.438.975.237
12. Other expenses	32		171.494.931	106.653.587	427.533.413	933.427.023
13. Other profits	40		607.709.462	473.900.063	1.576.815.932	1.505.548.214
14. Profit before tax	50		46.631.644.706,0	53.356.053.176	90.878.258.093	122.382.343.703
15. Current income tax expense	51	VI.31	6.874.931.284,0	8.054.141.095	13.327.171.930	16.228.101.349
16. Deferred Income Tax	52	VI.32	-			
17. Profit after income tax	60		39.756.713.422	45.301.912.081	77.551.086.163	106.154.242.354
18. Primary earning per share	70		1.325	1.510	2.585	3.538

Report maker

Hoàng Thị Thu Hiền

Chief accountant

Đoàn Thùy Dương

Created on October 16, 2025

Chairman of the Board of Directors



Trần Trung Hiếu

**CASH FLOW STATEMENT**  
(According to the indirect method)

Unit of measure: Dong

ARTICLE	CODE	INTER- PRE- TATIO N	Accumulated from the beginning of the year to the end of this period	
			CURRENT YEAR	PREVIOUS YEAR
<b>I. Cash flow from business activities</b>				
1. Profit before taxes	01		90.878.258.093	122.382.343.703
<b>2. Adjustments for</b>				
- Depreciation of fixed asset and investment property	02		52.324.274.073	50.665.918.291
- Provisions	03		109.305.693	-
- Exchange rate differences from revaluation of monetary items denominated in for	04		(861.751.027)	(6.890.076)
- Profit and losses from investing activities	05		(10.166.481.697)	(8.669.075.380)
- Interest expense	06		28.488.684.121	31.626.973.391
- Others	07		-	-
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>160.772.289.256</b>	<b>195.999.269.929</b>
- Increase/decrease in accounts receivable	09		64.909.129.919	(165.441.141.143)
- Increase/decrease in inventory	10		3.599.968.550	25.050.114.269
- Increase/decrease in accounts payable (excluding payable loan interest and enterp	11		(96.201.707.699)	(19.946.109.531)
- Increase/decrease in prepaid expenses	12		8.553.897.930	11.845.727.218
- Increase/ decrease in securities trading	13		-	-
- Interest paid	14		(29.066.501.767)	(32.582.248.607)
- Income tax paid	15		(21.772.591.826)	(6.055.393.040)
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(79.655.976)	(35.179.812)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>90.714.828.387</b>	<b>8.835.039.283</b>
<b>II. Cash flow from investment activities</b>				
1. Payment for purchasing, construct fixed assets and other long-term assets	21		(303.549.252.027)	(6.154.778.863)
2. Receipts from the liquidation, assignment or sale of fixed assets and other long-ter	22		336.363.636	222.727.273
3. Payments to provide loans, to acquire debt instruments of other units	23		-	(352.576.628.643)
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments	24		342.845.678.500	302.000.000.000
5. Payments of investments in capital contributions to other units	25		-	-
6. Cash recovered from investments in capital contributions to other units	26		-	-
7. Receipts from interests, dividends and earned profits	27		7.995.987.635	10.838.024.887
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>47.628.777.744</b>	<b>(45.670.655.346)</b>
<b>III. Cash flow from financial activities</b>				
1. Proceeds from the issuance of shares or reception of capital contributed by owners	31		-	-
2. Repayments of contributed capital to owners or for redemption of shares by the iss	32		-	-
3. Receipts from borrowings	33		1.209.062.558.902	992.350.426.881
4. Repayments of principals of borrowings	34		(1.304.780.797.652)	(1.091.768.911.528)
5. Repayments of financial leasing debts	35		(3.990.104.595)	(4.377.567.795)
6. Cash payments of dividends or profits to owners or shareholders	36		(59.882.657.750)	(107.566.500)
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(159.591.001.095)</b>	<b>(103.903.618.942)</b>
<b>Net cash flow in the period (50=20+30+40)</b>	<b>50</b>		<b>(21.247.394.964)</b>	<b>(140.739.235.005)</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>		<b>154.366.119.933</b>	<b>179.386.184.696</b>
The effect of changes in exchange rate	61		941.619.547	291.668.032
<b>Cash on hand and closing amount (70=50+60+61)</b>	<b>70</b>	VII.3.	<b>134.060.344.516</b>	<b>38.938.617.723</b>

Created on October 16, 2025

Report maker



Hoàng Thị Thu Hiền

Chief accountant



Đoàn Thùy Dương

Chairman of the Board of Directors



Trịnh Trung Hiếu

**NOTES TO FINANCIAL STATEMENTS**

**I - Operational characteristics of the enterprise**

- 1 - Form of capital ownership: Shares
- 2 - Business field: Production of consumer goods and commercial business
- 3 - Line of business: Food production...
- 4 - The Company's normal production and business cycle is carried out in no more than 12 months
- 5 - Characteristics of the enterprise's production and business activities during the accounting period that affect the financial statements:

**II - Accounting period monetary unit used in accounting**

- 1 - Annual accounting period: (Starts from January 1 and ends on December 31)
- 2 - Unit of currency used in accounting: Vietnam Dong and other foreign currencies

**III - Applicable accounting standards and regimes**

- 1 - Applicable accounting regime: According to the current regime
- 2 - Statement on compliance with accounting standards and accounting regime: According to current regulations
- 3 - Applicable accounting form: Documentary diary form

**IV - Applicable accounting policies**

1- Principles for converting foreign currency tabulated financial statements into Vietnamese Dong: According to the provisions of Vietnamese accounting standards

No. 10 - Effects of changes in exchange rates and current corporate accounting regime.

2- Principles for determining the effective interest rate Effective interest rate is used to discount cash flows.

3- Principles for recording cash and cash equivalents: including cash on hand, demand deposits,,

Short-term, highly liquid investments that are easily converted into cash and have little risk related to value fluctuations..

4- Principles of accounts receivable accounting:

Receivables are tracked in detail by original term, remaining term at the time of reporting, receivable objects, and type of receivable revenue and other factors according to the Company's management needs.

6- Principles for recording inventory:

- Principles for recording inventory: According to original cost

- Method of calculating inventory value: Weighted average

- Inventory accounting method: Regular declaration

-Method of establishing provisions for devaluation of inventory: Appropriated according to current accounting regulations.

Accordingly, the Company is allowed to deduct

Establish provisions for devaluation of inventory, damage, or poor quality in case the actual value of inventory is higher than the net p realized at the end of the accounting period.

7- Principles for recording and calculating depreciation of fixed assets, finance leased fixed assets, and investment real estate:

- Principles for recording fixed assets (tangible, intangible, finance lease): Original cost, residual value

- Depreciation method for fixed assets (tangible, intangible, finance lease): calculated according to the straight-line method based on the estimated useful life

Asset estimates are in accordance with the depreciation framework specified in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance. Time

Specific depreciation of fixed assets is as follows:

<b>Asset type</b>	<b>Year</b>
Houses and architecture	05-15
Machinery and equipment	04-12
Means of transport	05-10
Office equipment	03-08
Other assets:	06
<b>Type of fixed asset finance lease:</b>	<b>Year</b>
Machinery and equipment	07-12
Means of transport	10

8- Principles of accounting for construction in progress costs:

Assets under construction for production, rental, administration or any other purpose are recorded.

received at original price. This cost includes necessary costs to form assets, including construction costs, equipment, other costs and c Relevant interest charges are in accordance with the Company's accounting policies. Depreciation of these Assets is applied in the san other assets, starting when the asset is in a ready-to-use state.

- 9- Deferred corporate income tax accounting principles: calculated on the differences between book value and income tax base income of asset or liability items on the financial statements and recorded according to the balance sheet method. Tax collected Paid income is recognized for all temporary differences, while deferred tax assets are recognized only with certainty. enough future taxable profits to deduct temporary differences.
- 10- Prepaid expense accounting principles: Prepaid expenses include actual expenses that have been incurred but are related to operating production and business activities of many accounting periods
- 11- Principles of accounting for liabilities:
- 12-Principles for recording loans and financial lease liabilities
- 13- Principles for recording debt and loans payable for financial leases
- 14- Principles for recording payable expenses
- 15- Principles for recording provisions for payables
- 16- Principles for recognizing unrealized revenue
- 17- Principles for recording convertible bonds
- 18- Principles for recognizing equity:

- Principles for recording owner's investment capital, share capital surplus, and other owner's capital:
- Principles for recording asset revaluation :
- Principles for recording exchange rate differences
- Principles for recording undistributed profits :

11- Principles and methods of revenue recognition

Revenue is recognized when the transaction outcome can be determined reliably and the Company has the ability to obtain business profit from this transaction.

- Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

- (a) The Company has transferred most of the risks and rewards associated with ownership of the products or goods to the buyer;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined relatively reliably
- (d) The Company will obtain economic benefits from the sales transaction;
- (e) Identify the costs associated with the sales transaction.

- Revenue from a service provision transaction is recognized when the outcome of that transaction can be reliably determined

In case a service provision transaction involves multiple periods, revenue is recognized in the period according to the results of compl as at the Balance Sheet date of that period. The result of a service provision transaction is determined when all four (4) following conditions are met

- (a) Revenue is determined relatively reliably;
- (b) There is a possibility of deriving economic benefits from the transaction providing that service;
- (c) Determine the work completed at the balance sheet date;
- (d) Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

12-Loan interest expense

Borrowing costs include loan interest and other costs incurred directly related to the Company's loans. Borrowing costs

Recorded in business results in the year when incurred unless capitalized in accordance with Vietnamese Accounting Standards and Current corporate accounting regime.

**V - Additional information for items presented in the balance sheet**

**01 -Money:**

- cash
- Bank deposits
- Cash equivalents:
- Total

	<b>Final value</b>	<b>value at the beginning of the</b>
	100.502.183	354.863.095
	104.702.947.507	72.456.509.953
	29.256.894.826	81.554.746.885
	<b>134.060.344.516</b>	<b>154.366.119.933</b>

**02 - Short-term investments**

- Short-term investment securities
- Other short-term investments

	<b>Final value</b>	<b>value at the beginning of the</b>
		0

- Provision for devaluation of other short-term investments:

Total 0 0

**03 - Receivable from customers:**

**Short-term customer receivables**

	Final value	Value at the beginning of the
- Alpha International Joint Stock Company	289.557.081.050	294.574.075.002
- Golden Lotus B2B Tourism and Trade Services Joint Stock Company	3.078.722.378	3.889.394.101
- EB Services LLC	13.686.778.363	22.540.197.285
- Green Commercialization Joint Stock Company	8.942.349.182	7.379.286.227
- Wincommerce General Trading Services Joint Stock Company	55.274.035.546	60.646.756.858
Other Customers	59.414.074.029	59.781.356.414

**Long-term customer receivables**

Total 429.953.040.548 448.811.065.887

**04- Other receivables**

	the end of value		value at the beginning of the year	
	Value	Provision for other recei	Value	Provision for other receivables
<b>Short term</b>	<b>8.868.307.924</b>		<b>57.951.610.278</b>	-
- Insurance receivables	191.881.833		37.237.498	
- Estimated collection of interest on term deposits	2.004.461.390		4.637.270.977	
- Advance value	4.677.196.592		52.787.670.839	
- Short-term margin value	302.600.000		319.100.000	
- Alpha International Food Joint Stock Company	0		-	
- Other receivables and clearing of receivables and payables w	1.692.168.109		170.330.964	
<b>long term</b>	<b>52.000.000</b>		<b>69.000.000</b>	-
- Margin betting for long periods of time	52.000.000		69.000.000	
- Other receivable value				
<b>Total</b>	<b>8.920.307.924</b>	<b>0</b>	<b>58.020.610.278</b>	<b>0</b>

**05 -Inventory:**

	the end of value		value at the beginning of the year	
	Original price	spare goods	Original price	spare goods
- Purchases are happening on the road	-	-	-	-
- Raw materials and materials:	62.744.595.636	-	-	-
- Tools and utensils:	15.949.054.064	-	67.158.797.906	-
- Expenses for production and business in progress:	-	-	14.322.684.149	-
- Finished product::	42.055.680.080	-	-	-
- Goods,;	10.697.819.517	-	43.485.578.971	-
- Goods sent for sale:	-	-	10.080.056.821	-
- Tax-protected warehouse goods:	-	-	-	-
<b>Total</b>	<b>131.447.149.297</b>	<b>-</b>	<b>135.047.117.847</b>	<b>-</b>

**06. Long-term unfinished assets:**

	Final value	Value at the beginning of the
- Machinery and equipment		
- Factory construction		
- Human resources software	258.959.483.295	9.358.786.283
<b>Total</b>	<b>258.959.483.295</b>	<b>9.358.786.283</b>

**07 - Increase or decrease tangible fixed assets:**

item	Houses and architecture	Machinery and equipment	Means of transport	Management equipment and tools	Other tangible fixed assets	Total
<b>Original price of tangible fixed assets</b>						0
<b>Value at the beginning of the year</b>	538.083.492.696	506.455.343.243	15.724.403.028	11.830.699.807	4.074.991.114	1.076.168.929.888
- Buy within the year		16.097.370.205		961.399.060	584.100.000	17.642.869.265
- Capital construction investment completed						0

- Other increases due to renting and purchasing fixed						0
- Another increase						0
- Liquidation and sale			(1,379,381.818)			(1,379,381.818)
- Other reductions (Article/Transfer)	(2,431,049.895)					(2,431,049.895)
<b>Year-end balance</b>	<b>538,083,492.696</b>	<b>520,121,663.553</b>	<b>14,345,021.210</b>	<b>12,792,098.867</b>	<b>4,659,091.114</b>	<b>1,090,001,367.440</b>
<b>Accumulated depreciation value</b>						
Balance at the beginning of the year	97,474,856.303	314,979,973.775	14,091,951.007	10,518,610.575	1,767,145.021	438,832,536.681
- Depreciation during the year	11,754,002.146	35,073,004.128	493,130.447	471,849.753	332,440.821	48,124,427.295
- Increase due to transfer from hire purchase						0
- Reclassify						0
- liquidation and sale			(1,379,381.818)			(1,379,381.818)
- reduce other displacement						0
<b>Year-end balance</b>	<b>109,228,858.449</b>	<b>350,052,977.903</b>	<b>13,205,699.636</b>	<b>10,990,460.328</b>	<b>2,099,585.842</b>	<b>485,577,582.158</b>
<b>Residual value of tangible fixed assets</b>						
- On the first day of the year	440,608,636.393	191,475,369.468	1,632,452.021	1,312,089.232	2,307,846.093	637,336,393.207
- At the end of the year	428,854,634.247	170,068,685.650	1,139,321.574	1,801,638.539	2,559,505.272	604,423,785.282

**08A - Increase or decrease in financial lease fixed assets:**

	Machinery and equipment	Means of transmission	Total
<b>Original cost of financial leased assets</b>			
Balance at the beginning of the year	58,858,210.990	0	58,858,210.990
- Financial lease for the year		-	-
- Acquisition of financial leased assets	-	-	-
- increased due to other reasons	-	-	-
- Return lease purchase finance	-	-	-
- increase or decrease other financial purchases and leases	-	-	-
<b>Year-end balance</b>	<b>58,858,210.990</b>	<b>0</b>	<b>58,858,210.990</b>
<b>Accumulated depreciation value</b>			
Balance at the beginning of the year	16,133,819.816	0	16,133,819.816
- depreciation during the year	3,376,846.008		3,376,846.008
- Buy and lease back finance		-	-
- Increased other causes		-	-
- Return of lease purchase finance	-	-	-
- increase or decrease due to other reasons		-	-
<b>Year-end balance</b>	<b>19,510,665.824</b>	<b>0</b>	<b>19,510,665.824</b>
<b>Residual value of financial lease-purchase assets</b>			
- On the first day of the year	42,724,391.174	0	42,724,391.174
- At the end of the year	39,347,545.166	0	39,347,545.166

**08B - Increase or decrease in intangible fixed assets:**

	Management software	Total
<b>Historical cost of intangible fixed assets</b>		
<b>Balance at the beginning of the year</b>	<b>5,663,277.273</b>	<b>5,663,277.273</b>
- Increase during the year		-
- Acquired within the year	-	-
- increased due to other reasons	-	-
- Return lease purchase finance	-	-
- increase or decrease due to other reasons		-
<b>Year-end balance</b>	<b>5,663,277.273</b>	<b>5,663,277.273</b>
<b>Accumulated depreciation value</b>		
<b>Balance at the beginning of the year</b>	<b>2,450,571.249</b>	<b>2,450,571.249</b>
- Depreciation during the year	823,000.770	823,000.770

- Acquired within the year
- Increase due to other reasons
- Return of lease purchase assets
- increase or decrease due to other reasons

**Year-end balance**

<b>3.273.572.019</b>	<b>3.273.572.019</b>
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**Residual value of other assets**

- On the first day of the year

<b>3.212.706.024</b>	<b>3.212.706.024</b>
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- At the end of the year

<b>2.389.705.254</b>	<b>2.389.705.254</b>
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**9. Upfront costs**

**a- Short term**

- Cost of renting warehouse and store
- Export tools and tools
- Land use rights
- Other accounts

	Final value	beginning of the
		balance at the
		beginning of the
		year
	Final value	year

**Total**

<b>6.842.039.171</b>	<b>10.471.041.433</b>
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**b-Long term**

- Rent for land use rights of the Southern branch
- Property rental attached to land of Bac Ninh Branch
- Land rental of Huu Nghi food factory in Bac Ninh (MB)
- Export tools and tools

33.210.354.157	34.033.678.198
93.191.882.434	94.891.430.446
8.498.761.750	11.609.192.042

- Brand costs
- other accounts

34.428.250.768	33.719.844.091
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**Total**

<b>169.329.249.109</b>	<b>174.254.144.777</b>
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**10. Loans and tax debt**

**Finance**

- a- Short-term loan
- b- Long-term loans and debt

	Final value		during the period		balance at the beginning of the year	
	value	Payment capacity	increase	decrease	value	Payment capacity
a- Short-term loan	457.895.523.769	457.895.523.769	1.068.408.829.017	1.295.307.827.141	684.794.521.893	684.794.521.893
b- Long-term loans and debt	321.410.585.633	321.410.585.633	170.158.441.940	43.352.788.509	194.604.932.202	194.604.932.202
<b>Total</b>	<b>779.306.109.402</b>	<b>779.306.109.402</b>	<b>1.238.567.270.957</b>	<b>1.338.660.615.650</b>	<b>879.399.454.095</b>	<b>879.399.454.095</b>

**c- Finance lease debts**

Duration	This year (June 30, 2025)			Previous year (December 31, 2024)		
	Total financial lease payment	Pay rental interest	Repay principal	Total financial lease payment	Pay rental interest	Repay principal
From 1 year or less						
Over 1 year to 5 years	4.536.303.030	546.198.435	3.990.104.595	6.931.035.772	1.223.433.112	5.707.602.660
Over 5 years						

**11. Taxes and taxes payable**

**a-Must pay taxes**

**1. Value added tax on domestic sales**

	Opening balance(January	Must be paid within the period	Actual amount paid during the period	Final value
Must pay taxes	5.855.688.574	11.505.811.975	16.374.189.479	987.311.070
Overpaid tax must be collected	-		-	-
Tax amount needed to be paid	5.855.688.574	11.505.811.975	16.374.189.479	987.311.070
2. Value added tax on exported goods	-	875.198.479	875.198.479	-
3. Special consumption tax	-			-
4. Import and export tax	-	1.110.762.964	1.110.762.964	-
5. Corporate income tax	17.288.005.905	13.327.171.930	21.772.591.826	8.842.586.009
6. Revenue on capital	-			-
7.Sales tax	-			-
8. Personal income tax	772.461.070	5.154.865.935	5.800.909.088	126.417.917

9. Land rent	-	1.074.803.234	817.599.234	257.204.000
10. Other taxes	-	-	-	-
<b>II-Other payables</b>	-	<b>168.729.121</b>	<b>168.729.121</b>	-
1. Accounts receivable	-	-	-	-
2. Fees and charges	-	164.841.121	164.841.121	-
3. Other accounts	-	3.888.000	3.888.000	-
<b>Total</b>		<b>23.916.155.549</b>	<b>32.106.580.674</b>	<b>45.809.217.227</b>

In there:

- Taxes and State receivables				153.334.707
- Taxes and other amounts payable to the State	23.916.155.549			10.366.853.703

**12. Fees must be paid:**

**a- Short term:**

	Final value	balance at the beginning of the
- Loan interest expenses	445.289.613	-
- Support costs and sales discounts	38.231.457.755	41.190.060.855
- Expenses for the Tet + Mid-Autumn season	22.184.370.744	36.983.198.605
- Other costs	3.465.832.969	4.403.240.445

**b- Long term**

- Loan interest	-	-
- Other accounts	-	-

**Total**

<b>64.326.951.081</b>	<b>82.576.499.905</b>
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**13. Other payables**

**a- Short term::**

	Final value	balance at the beginning of the
- Union fees	40.267.232	474.972.772
- Social insurance, medical insurance, unemployment insurance	677.249.159	2.807.805
- Dividends and profits payable	1.080.669.147	963.326.897
- Party fees collected	362.944.680	362.908.708
- Interest must be paid	-	1.023.107.259
- Other payables	2.256.883.859	526.980.018

**b- Long term**

- Receive deposits and long-term bets	86.724.057.919	86.726.708.344
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**Total**

<b>91.142.071.996</b>	<b>90.080.811.803</b>
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**14. Capital of business owners**

	Owner's investment capital	Share capital surplus	Development Investment Fund	Fund Shares	Undistributed profits	Total
<b>Balance at the beginning</b>	300.000.000.000	16.689.002.236	99.931.757.746	-	162.429.802.222	579.050.562.204
-Capital increase during the year			-			-
- Profit during the year					178.341.232.113	178.341.232.113
- Set aside funds from profits						-
- Increase profits from other causes					(30.000.000.000)	(30.000.000.000)
- Profit distribution			10.643.160.380		(44.190.880.507)	(33.547.720.127)
<b>Balance at the end of last year,</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>110.574.918.126</b>	<b>-</b>	<b>266.580.153.828</b>	<b>693.844.074.190</b>
- Share capital surplus						-
-Profit during the year					77.551.086.163	77.551.086.163
- Capital increase during the year						-
- Profit distribution			26.751.184.817		(95.668.246.423)	(68.917.061.606)
- Advance dividend profit in 2024						-
- Another reduction						-
<b>Balance at the end of this year</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>137.326.102.943</b>	<b>-</b>	<b>248.462.993.568</b>	<b>702.478.098.747</b>

**Details of owner's investment capital**

	Final value	balance at the beginning of the
- State capital contribution	0	-
- Capital contributions of other subjects	-	-

- Capital contributed to purchase shares from shareholders:	300.000.000.000	300.000.000.000
- Share capital surplus due to selling shares to shareholders:	16.689.002.236	16.689.002.236
<b>Total</b>	<b>316.689.002.236</b>	<b>316.689.002.236</b>
*Value of bonds converted into shares during the year::		
* Number of treasury shares:		
<b>C. Capital transactions with owners and distribution of dividends and profit sharing</b>	<b>Cumulative to this quarter of this year</b>	<b>corporate stocks accumulated to this quarter last year</b>
- Owner's investment capital:		
+Capital contributed at the beginning of the year:	300.000.000.000	300.000.000.000
+ Contributed capital increased during the year:	-	-
+ Contributed capital decreased during the year:	-	-
+ Contributed capital at the end of the year:	<b>300.000.000.000</b>	<b>300.000.000.000</b>
- Dividends are distributed profits:	-	-
d - Dividends:		
- Dividends declared after the end of the annual accounting period:	-	-
<b>corporate stocks:</b>	<b>Final value</b>	<b>balance at the</b>
- Number of shares registered to issue:	30.000.000	30.000.000
- Number of shares sold to the public:	30.000.000	30.000.000
+ Common shares	30.000.000	30.000.000
+ Preferred shares:	-	-
- Number of shares repurchased:	-	-
+ Common shares:	-	-
+Preferred shares:	-	-
- Number of outstanding shares:	30.000.000	30.000.000
+Common shares:	30.000.000	30.000.000
+Preferred shares:	-	-
*Par value of outstanding shares:.....	10.000	10.000
e -corporate funds		
- Development investment fund	<b>137.326.102.943</b>	<b>99.931.757.746</b>
- Other funds belong to equity:		
* Purpose of setting up and using enterprise funds:		
g -Income, expenses, profits or losses are recorded directly in equity in accordance with specific accounting standards::		
<b>15. Off-balance sheet items</b>	<b>Final value</b>	<b>balance at the beginning of the year</b>
- Foreign currency US Dollar	3.393.430,84	1.989.201,16
- Foreign currency EUR	57,24	65,29
<b>16.-Total revenue from sales and service provision (Code 01):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
-Revenue from selling finished products and goods:	1.363.163.800.979	1.446.031.366.505
- Revenue from service provision:	-	-
<b>Total</b>	<b>1.363.163.800.979</b>	<b>1.446.031.366.505</b>
<b>17. Revenue reductions (Code 02):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
- Trade discount:	31.584.313.433	42.506.144.619
- Reduced sales prices:	-	-
- Goods sold were returned:	67.440.249.943	52.662.349.957
<b>Total</b>	<b>99.024.563.376</b>	<b>95.168.494.576</b>
<b>18. Cost of goods sold (Code 11):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>

- Cost price of finished products and goods	865.717.932.563	909.804.590.682
- Provision/reversal of provision for inventory devaluation	-	-
<b>Total</b>	<b>865.717.932.563</b>	<b>909.804.590.682</b>
<b>19. Revenue from financial activities:</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
-Interest on deposits and loans:	9.830.118.061	8.446.348.107
- Realized exchange rate difference profit:	1.090.641.673	2.594.427.714
-Profit from investment activities		
- Interest on exchange rate difference at the end of the period	861.751.027	781.887.444
<b>Total</b>	<b>11.782.510.761</b>	<b>11.822.663.265</b>
<b>20. Financial costs :</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Loan interest and bond interest expenses:	28.491.712.888	31.626.973.391
- Payment discount	1.471.352.534	768.107.448
-Exchange rate difference loss during the period	190.947.626	156.798.629
- Exchange rate difference loss reassessed at the end of the period		1.229.670.375
-Exchange rate difference losses realized during the year		
- Bond issuance costs:		
- Other financial costs	1.352.490.004	1.729.597.276
<b>Total</b>	<b>31.506.503.052</b>	<b>35.511.147.119</b>
<b>21. Other income</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Liquidation and sale of fixed assets	336.363.636	222.727.273
- Gains due to revaluation of Assets		
- Fines collected	-	-
- Taxes are reduced	-	-
- Amounts due to other causes	1.667.985.709	2.216.247.964
<b>Total</b>	<b>2.004.349.345</b>	<b>2.438.975.237</b>
<b>22. Other costs</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets		
- Standard bonus costs		
-Loss due to revaluation of assets	-	-
- Other fines	10.103.482	586.789.396
- Amounts due to other causes	417.429.931	346.637.627
<b>Total</b>	<b>427.533.413</b>	<b>933.427.023</b>
<b>23. Selling expenses and business management expenses</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Production and business costs by factor		0
- Cost of materials and documents:	1.183.240.575	1.465.699.454
- Labor costs:	142.214.540.098	138.302.202.122
- Fixed asset depreciation expense:	2.744.063.144	3.123.892.691
- Service costs purchased in other currencies	143.254.026.771	153.601.207.637
<b>Total</b>	<b>289.395.870.588</b>	<b>296.493.001.904</b>
<b>24. Current corporate income tax expenses (Code 51)</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Corporate income tax expense is calculated on the current year's taxable income		
- Adjusting previous years' corporate income tax expenses to this year's current income tax:		

**Total current corporate income tax costs**

	13.327.171.930	16.228.101.349
	Cumulative to this quarter of this year	accumulated to this quarter last year
25. Deferred tax expenses for businesses (Code 52)		
- Deferred corporate income tax expense arising from taxable temporary differences	-	-
- Corporate income tax expense arising from the reversal of deferred corporate income tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
<b>Total deferred corporate income tax expense</b>	<b>-</b>	<b>-</b>

**25. Deferred tax expenses for businesses (Code 52)**

- Deferred corporate income tax expense arising from taxable temporary differences
- Corporate income tax expense arising from the reversal of deferred corporate income tax assets
- Deferred corporate income tax income arising from deductible temporary differences

**Total deferred corporate income tax expense**

**VIII - Additional information for items presented in the cash flow statement**

C, Non-cash transactions affect cash flows and amounts of money held by the enterprise but not used

a - Acquiring assets by assuming the related debt directly and through

- Buying a business through issuing shares:
- Convert debt into equity:

b - Acquisition and disposal of subsidiaries or other business units during the reporting period.

- Total purchase or liquidation value:
- The purchase or disposal value is paid in cash and cash equivalents
- The amount of cash and cash equivalents actually held in a subsidiary or entity
- Other businesses are purchased or liquidated
- Division of asset value (Synthesized by each type of asset) and liabilities are not is cash and cash equivalents in a subsidiary or business unit

Other businesses purchased or disposed of during the period:

c - Present the value and reason why large amounts of cash and cash equivalents held by the enterprise cannot be used due to legal restrictions or other constraints that the enterprise must comply with

**IX - Other information**

- 1 - Potential liabilities, commitments and other financial information: .....
- 2 - Events that arise after the end of the annual accounting period: .....
- 3 - Information of related parties: .....
- 4 - Presentation, assets, revenue, business results by department (By business field or geographical area) according to Accounting Standard Process No. 28" Report with department": .....
- 5 - Comparative information (Changes in information in financial statements of previous accounting years) .....
- 6 - Information about ongoing operations: .....
- 7 - Other information: .....

**Report maker**



**Hoàng Thị Thu Hiền**

**Chief accountant**



**Đoàn Thùy Dương**

Created on October 16, 2025

Chairman of the Board of Directors



  
Trịnh Trung Hiếu